

## Chief Executive's Office

Our Ref: CMA/CMD/014

December 3, 2020.

Mr. Nganga Njiinu  
Group Chief Executive Officer  
TransCentury Plc  
West End Towers, Waiyaki Way, 8th Floor  
**NAIROBI**

Dear Mr. Njiinu

**RE: NO OBJECTION TO TRANSCENTURY PLC CONDUCTING A VIRTUAL AGM**

Reference is made to your letter dated November 11, 2020 on the above subject matter.

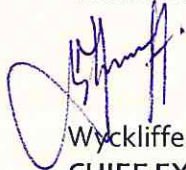
The Authority has reviewed your application for a No Objection to conduct a virtual EGM. We have noted your confirmation of how you will comply with the terms set by the High Court under Miscellaneous Application No. E680 of 2020 (the High Court Order) on the conduct of virtual EGMs. We have also reviewed your EGM notice and agenda, the proxy form and the step by step user experience.

Besides, the Authority had a meeting with Image Registrars Ltd (your Registrars) where they demonstrated to us the capabilities and functionalities of the virtual system to be used for your AGM. During the demonstration, the Authority was satisfied with the system's ability to enhance shareholder participation in the AGM. The Authority, therefore, grants TransCentury Plc a No Objection to conduct the virtual EGM in line with the High Court Order.

Kindly note that it is the responsibility of the directors to ensure that the virtual AGM substantively complies with all the legal and regulatory requirements.

Please facilitate the attendance of the Authority's relationship manager to the AGM as an observer.

Yours sincerely



Wyckliffe Shamiah  
**CHIEF EXECUTIVE**