



IMPORTANT NOTICE

ANNOUNCEMENT

The shareholders of TransCentury Limited (“the Company”) are advised that the Company and Aureos East Africa Fund LLC (“Aureos”) intend to enter into a conditional sale and purchase agreement under which the Company proposes to acquire all of the shares held by Aureos in Cable Holdings (Kenya) Limited (“CHK”) in exchange for shares of the Company, by way of a share swap (“Proposed Transaction”). As you are aware, CHK presently controls 68.38% of the voting shares of East African Cables Limited, listed on the Nairobi Securities Exchange.

Completion of the Proposed Transaction is stated to be conditional upon receipt of regulatory approvals from the Capital Markets Authority and the Nairobi Securities Exchange.

Shareholders will shortly be receiving a detailed circular, which will provide a full explanation of the reasons for and the terms of the Proposed Transaction.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the Company’s shares until further announcements are made.

By order of the Board of Directors