

Chief Executive's Office

Our Ref: CMA/CMD/014

July 07, 2020.

Mr. Nganga Njiiu
Group Chief Executive Officer
TransCentury Plc
West End Towers, Waiyaki Way, 8th Floor
NAIROBI

Dear Mr. Njiiu,

RE: NO OBJECTION TO TRANSCENTURY PLC CONDUCTING A VIRTUAL EGM

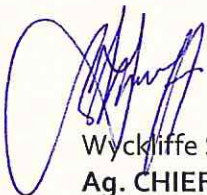
Reference is made to your letter dated June 25, 2020 on the above subject matter.

The Authority has reviewed your application for a No Objection to conduct a virtual EGM. We have noted your confirmation of how you will comply with the terms set by the High Court under Miscellaneous Application No. E680 of 2020 (the High Court Order) on the conduct of virtual EGMs. We have also reviewed your EGM notice and agenda, the proxy form and the step by step user experience.

Besides, the Authority had a meeting with Image Registrars Ltd (your Registrars) where they demonstrated to us the capabilities and functionalities of the virtual system to be used for your EGM. During the demonstration, the Authority was satisfied with the system's ability to enhance shareholder participation in the EGM.

The Authority, therefore, grants TransCentury Plc a No Objection to conduct the virtual EGM in line with the High Court Order.

Yours sincerely,



Wyckliffe Shamiah
Ag. CHIEF EXECUTIVE