



SPEECH OF THE CHAIRMAN OF TRANSCENTURY

Thursday, July 14th 2011

Chairmen and Boards of the Capital Markets Authority and the Nairobi Stock Exchange

TransCentury Shareholders

Distinguished guests

All protocols duly observed

Today is a new dawn in the history of TransCentury. Less than 15 years ago we had an idea and a vision. We would come together to build an institution that would invest in Africa. We relied not only on each other's capital, but also on the experiences, reputation, ingenuity and courage, that each member brought.

Today, on behalf of the original shareholders I am proud to say that our vision reaches fruition every single day and the future holds even more promise for us. From our initial capital of KSh24 million, we have 12 subsidiaries across 7 African countries, generating revenues of KSh6.8 billion and operating profits of KSh1 billion.

Investing in Africa has a deep meaning for us. Firstly, Africa is our HOME. Secondly, we believe in our HOME. TransCentury understands and executes on the tremendous growth opportunities that our HOME presents.

In this regard, we envisage sustainable growth in the company arising from the strong fundamentals in our target sectors – **Power Infrastructure, Transport Infrastructure, Specialised Engineering and Consumer.**

We have many people who are part of the TransCentury family, to whom we owe a huge debt of gratitude.

- The Capital Markets Authority, the Nairobi Stock Exchange and the CDSC, for creating and managing such an orderly capital market
- Our Advisors on the listing – Dyer & Blair, Kaplan & Stratton, KPMG, Quantum Leap, Genghis Capital, Kestrel Capital, Kingdom Securities and Coop Bank
- Our key transaction advisors across the business – MMAN Advocates, Deloitte, Viva Africa
- Our commercial banks – KCB, CBA, Equity, Coop, NIC, Chase, Citigroup, Ecobank and UBA
- My fellow board members and employees across the group
- AND OF COURSE, the Pioneering Original 29 Shareholders, with whom we began this journey

To the public, we at TransCentury warmly welcome you on board, to be part of our journey as we continue to *Invest in Africa*.