

ANNOUNCEMENT



APPOINTMENT OF NEW DIRECTOR TO THE TRANSCENTURY BOARD



The Board of TransCentury Limited (“TCL”) is pleased to announce the appointment of **Anne Wanjiku Mutahi** as a new Non-Executive Director with immediate effect.

Anne is the current Executive Director of Biashara Factors Ltd a finance house that provides trade services to SME (small and medium enterprises). She took over management of the floundering business in December 2010 and has overseen the growth of the business together with her board and management team.

Anne has a wealth of experience in the financial services sector having began her career as a Credit Officer and Money Market Dealer with Middle East Bank in Nairobi in 1985. In 1992, she joined ABN AMRO Bank as Head of Marketing for the Bank’s operations in Kenya and later moved to join Citibank in 1997 as Senior Corporate Banking manager, a position she held until 2000 when she was

appointed as Vice-President – Head of Small and Medium Business Enterprise Unit in Citibank’s Nairobi branch. In January 2004, she left Citibank to become Chief Executive Officer of Jitegemee Trust Ltd., a wholesale microfinance institution, where she served until December 2008 when she left to found Soko Letu Ltd. which manages a trader market in Nairobi’s Central Business District and in mid-2010 began negotiations to invest in Biashara Factors Ltd. alongside other investors.

Anne holds an Executive MBA (EMBA) – University of Cape Town, South Africa and a Bachelor of Science degree in Business Administration from Duquesne University, Pittsburgh PA, USA.

She is the current Chairperson to the Board of the Standard Chartered Bank Kenya, since her confirmation in May 2013. She holds a number of other positions including board membership in Old Mutual Life Assurance Company Limited and is also the current past Chairperson of the Women Enterprise Fund Kenya. In the past she has served as Chairperson of Association of Micro Finance Institutions (AMFI) during the critical period of the MFI Bill, (2005-2009); she also served as a past Governor and Board Member of Kenya Private Sector Association (KEPSA), and was on the board of Kenya Institute of Public Policy Research and Analysis (KIPPRA).

The Chairman and Board of TCL is pleased to welcome Anne to the Board.

Issued on behalf of the Board of Directors
Virginia Ndunge, Company Secretary
3rd July 2017