ANNOUNCEMENT



APPOINTMENT OF MR. SHAKA KARIUKI AS CHAIRMAN OF THE TRANSCENTURY BOARD



The Board of TransCentury Limited ("TCL") is pleased to announce the appointment of Mr. Shaka Kariuki (pictured) as the Chairman of the Board of Directors. Mr. Kariuki was recently appointed to the TCL Board as a Non-Executive Director, following the successful acquisition of 24.99% of TransCentury shares by Kuramo Africa Opportunity Kenyan Vehicle Limited ("Kuramo Capital").

Mr. Kariuki serves as the Co-CEO of Kuramo Capital and brings a wealth of experience which fits in well with TransCentury strategic focus.

The Board takes this opportunity to thank the outgoing Chairman Mr. Zephaniah Mbugua for the immense contributions he has made during his tenure as Chairman and congratulates Mr. Shaka Kariuki on his appointment.

On behalf of the Board of Directors Virginia Ndunge, Company Secretary 13th April 2017