

# ANNOUNCEMENT



Further to the public announcement made on 15<sup>th</sup> October 2015 and in keeping with the commitment of the Board of Directors of TransCentury Limited (“**TransCentury**” or “**Company**”) to keep shareholders apprised of material developments in the Company’s fund raising programme, the Board of Directors wish to update shareholders and the general public as follows.

Despite recent media reports in which appear to paint a negative picture of the company, the Board of Directors wish to assure shareholders that the Company and its wholly owned Mauritian subsidiary, TC Mauritius Holdings Limited (“**TC Mauritius**”), continue to implement the ongoing fund raising programme. In particular, the Board is confident that an agreement to settle the TC Mauritius Senior Unsecured Convertible Bond will be secured in the very near future and, in any event, before maturity.

Formal announcements including all relevant information on the entire process will be made at the appropriate time. As indicated previously, the process remains subject to applicable legal and regulatory approvals including the approval of TransCentury shareholders and the Capital Markets Authority.

**By order of the Board of Directors**  
**12<sup>th</sup> February 2016**