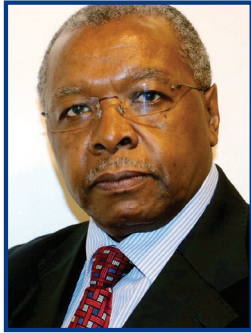


ANNOUNCEMENT



APPOINTMENT OF MR. WANJUKI MUCHEMI, CBS, FCI Arb, AS NEW DIRECTOR TO THE TRANSCENTURY BOARD



The Board of TransCentury Limited ("TCL") is pleased to announce the appointment of Mr Wanjuki Muchemi as a new Non-Executive Director with immediate effect.

Mr. Muchemi is a senior legal practitioner with a wealth of experience in International Commercial Law, Arbitration, Alternative Dispute Resolution, Multilateral and Bilateral Finance negotiations. He is the current Executive Chairman of Seven Seas Technologies Group Board of Directors.

Previously, Mr. Muchemi served as the Solicitor General of the Republic of Kenya and the Principal Assistant to the Attorney General. During his tenure, he was awarded the Chief of the Order of the Burning Spear (CBS) (First Class) by His Excellency the President Mwai Kibaki, for his dedicated service. In addition, he previously served as a Director in several State Corporations as well as at the Centre for Corporate Governance for 10 years.

He holds a Master of Business Administration (MBA) in Strategic Management and a Bachelor of Laws (LL.B. Hons.) degree from University of Nairobi. He is an Advocate of the High Court of Kenya, Fellow of The Chartered Institute of Arbitrators, London, U.K. (FCI Arb.), Member of the Institute of Certified Public Secretaries of Kenya (CPS (K)) and Law Society of Kenya.

The Chairman and Board of TCL welcomes Mr. Muchemi and is delighted to have him join the Board. His vast experience in the legal sector will further the skillsets and diversity agenda of the TCL Board.

Issued on Behalf of the Board of Directors
Virginia Ndunge, Company Secretary
3rd August 2017

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